

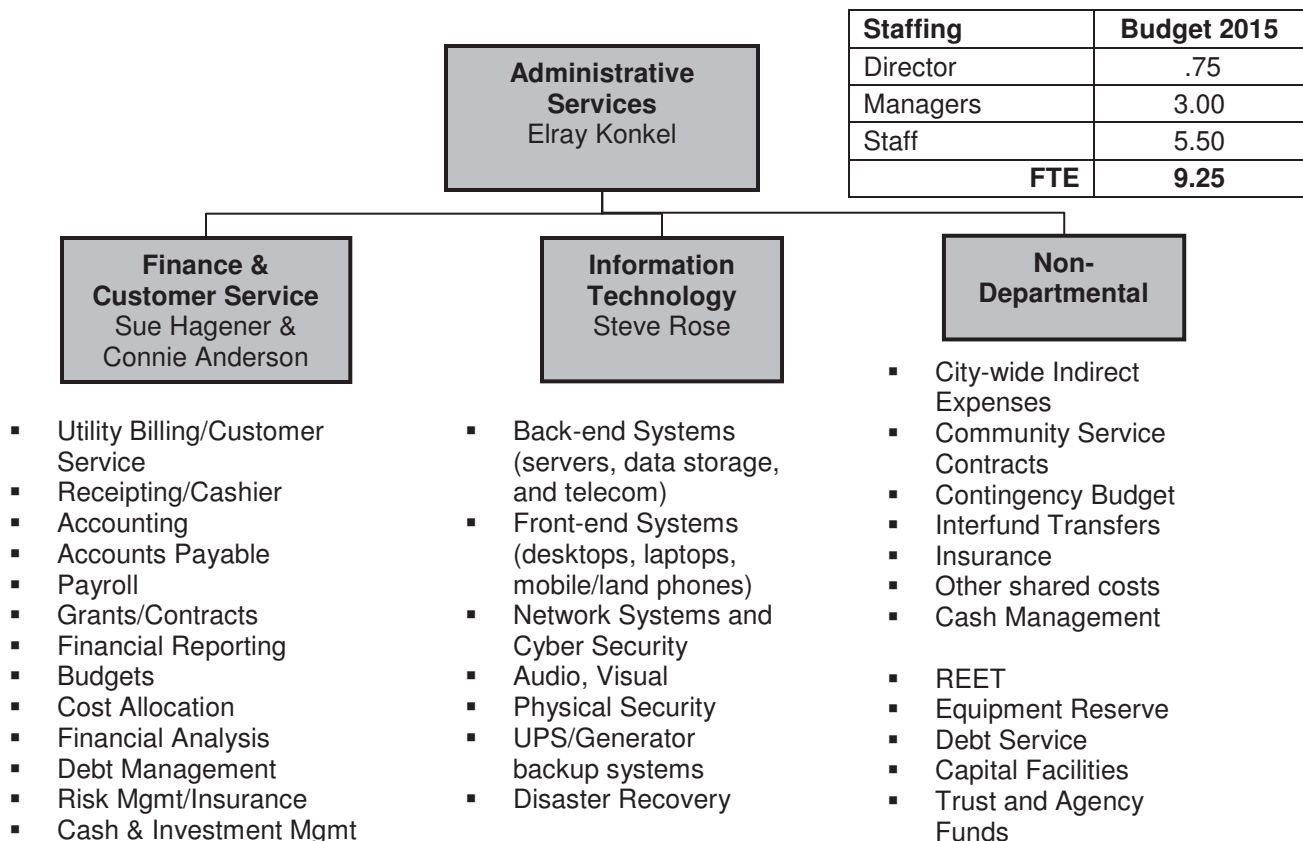
City of Sequim 2015 Budget

Administrative Services Department



City Of Sequim Department Description

Administrative Services Department and Non-Departmental



The **Administrative Services Department** is responsible for all financial aspects of the City and related customer service as well as Information Technology support and systems for all departments, Non-Departmental costs, REET, Equipment Reserve, Debt Service and Capital Facilities.

The **Finance** function oversees all financial functions of the City, the integrity of the City's financial records and ensures that public dollars are spent according to the approved budget. Finance staff assists other departments in budgeting and financial reporting, financial planning and analysis of projects, purchasing and bidding regulations, complying to grant requirements and submissions, and financing of capital projects. The City is audited by the State Auditor and has had a clean audit for over 15 years (based on available documents going back to 1992). Customer service is provided for the City's Water and Sewer utilities and assists with contracted solid waste services. The staff also supports business licensing, provides central reception services and responds to a wide variety of citizen inquiries.

The **Information Technology** manages a data network that consists of 5 VMware ESX Servers, 20 Windows Servers, 75 Windows Workstations and 20 Police Toughbooks. The City's (WAN) Wide Area Network connects three primary departments, three satellite offices, and several remote sites. IT staff provides helpdesk support and computer training to all City staff and alerts staff to network and system issues. A multi-layered network security system is provided to protect City systems against the latest virus and malware threats, identity theft and phishing scams, and ensure systems are (PCI) Payment Card Industry compliant. Additionally, IT provides service and support to desktop phones, cellular phones, smartphones, tablets, audio and visual systems, website support, facility security systems and other electronic devices.

Non-Departmental shared costs are those that benefit city-wide operations. Also included are Community Service contracts, General Fund contingencies, and Transfers. Additionally managed are REET, Equipment Reserve, Debt Service, Capital Facilities and Trust and Agency Funds. All accounts and activities are managed by the Finance and Budget personnel.

City Of Sequim Budget Overview

Administrative Services Department Finance & Information Technology Elray Konkel, Administrative Services Director

2015 Key Goals

- ❖ Continue refinement of the financial systems including: financials, utilities, payroll and accounts payable
- ❖ Continue development of the capital equipment, IT and vehicle replacement/financing plan with all Departments
- ❖ Continue to monitor progress payments for new Civic Center and ensure prompt debt service payments
- ❖ Continue to update the Six Year Capital Improvement Plan in conjunction with the Long Range Financial Plan
- ❖ Replace network switching and routing equipment for the New Civic Center Data Center.
- ❖ Implement a Virtual Desktop and thin-client solution
- ❖ Replace end-of-life in-house phone system with hosted Cisco solution
- ❖ Form an IT Steering Committee to assist in the development of a 5-year technology plan, and provide an orderly process to recommend the best allocation of technology resources

2015 Budget Summary

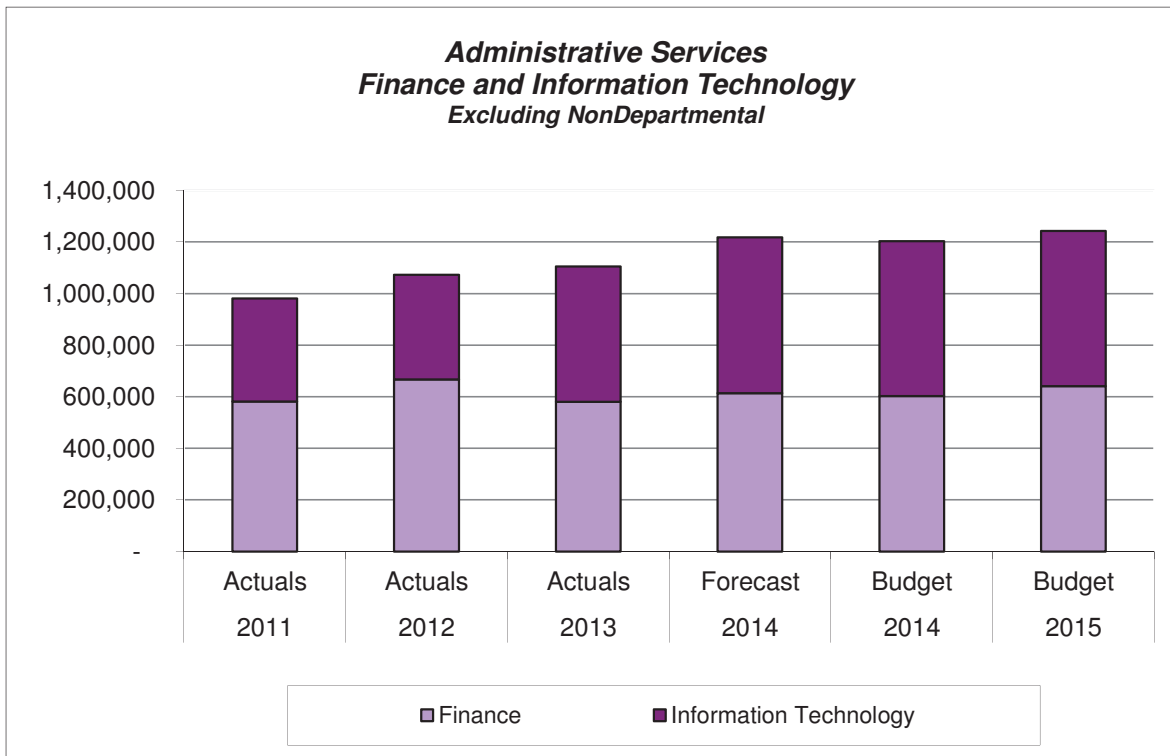
Finance

- ❖ Operating expenses increased \$39k or 6% over prior year amended budget, due to salary and benefit increases as well as a three-year accountability audit occurring in 2015

IT

- ❖ Operating expenses are flat with the prior year amended budget
 - Reductions in transfers to Equipment Reserves helped offset other increases

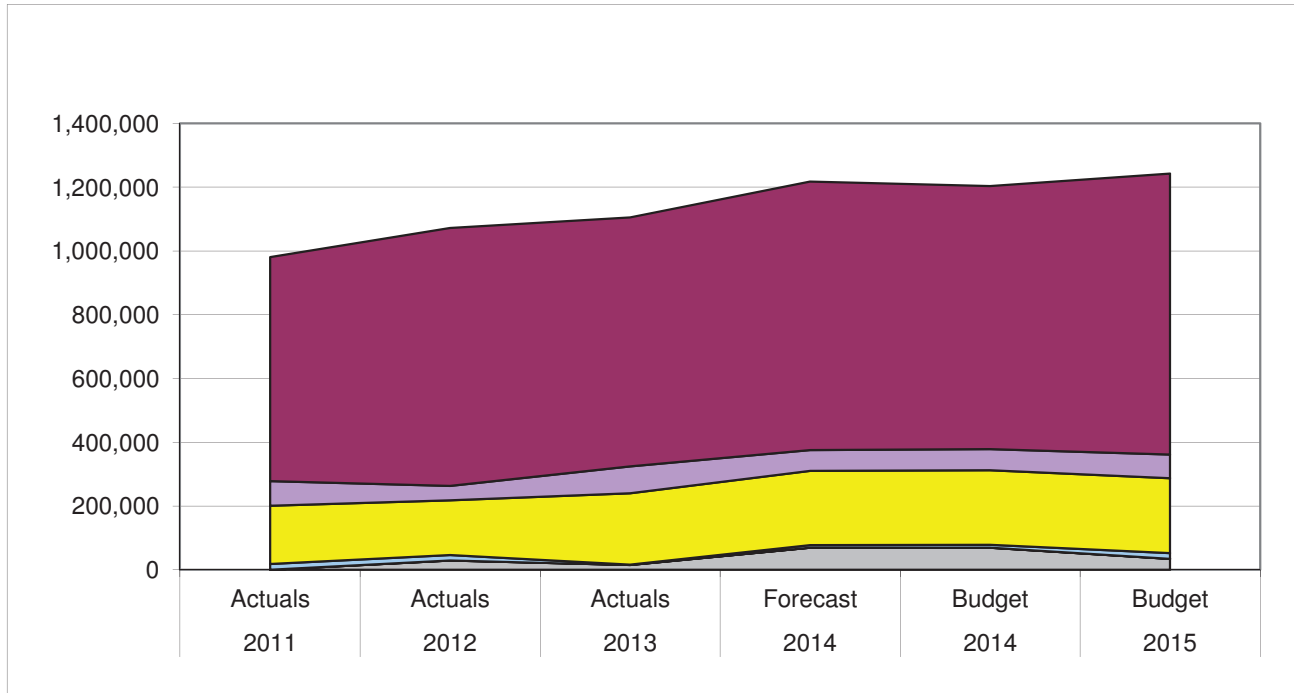
**City of Sequim
2015 Budget
Other Information**



	2011 Actuals	2012 Actuals	2013 Actuals	2014 Forecast	2014 Budget	2015 Budget	2015-2014 Amount	%
Finance	581,036	666,867	580,267	613,168	602,233	641,154	38,921	6.5%
Information Technology	399,254	405,386	525,053	604,381	601,261	601,355	94	0.0%
Total Finance & IT	980,290	1,072,253	1,105,320	1,217,549	1,203,494	1,242,509	39,015	3.2%
NonDepartmental	940,647	959,482	1,126,043	851,991	910,685	858,938	(51,747)	-5.7%
Total Admin Services	1,920,937	2,031,735	1,126,043	2,069,540	2,114,179	2,101,447	(12,732)	-0.6%

**City of Sequim
2015 Budget
5-Year Summary**

**Administrative Services
Finance and Information Technology**



	2011 Actuals	2012 Actuals	2013 Actuals	2014 Forecast	2014 Budget	2015 Budget	2015-2014 Amount	%
Salaries & Benefits	702,537	809,192	781,389	841,834	824,694	881,114	56,420	7%
Operating Supplies	76,889	45,476	83,988	65,381	66,100	74,000	7,900	12%
Charges for Services	182,798	170,740	223,246	232,975	234,490	234,890	400	0%
Intergovernmental	18,067	17,638	1,889	8,149	9,000	17,900	8,900	99%
Capital (Equip > \$7,500)	0	0	-	-	1	1	-	0%
Transfer (Equip Reserve)	0	29,208	14,808	69,209	69,209	34,605	(34,604)	-50%
Total Expenses	980,290	1,072,253	1,105,320	1,217,548	1,203,494	1,242,510	39,016	3%

Expenses By Program

Finance	581,036	666,867	580,267	613,168	602,233	641,154	38,921	6%
Information Technology	399,254	405,386	525,053	604,381	601,261	601,355	94	0%
Total Admin Services	980,290	1,072,253	1,105,320	1,217,549	1,203,494	1,242,509	39,015	3%

**City Of Sequim
Budget Overview
Non-Departmental**

2015 Key Goals

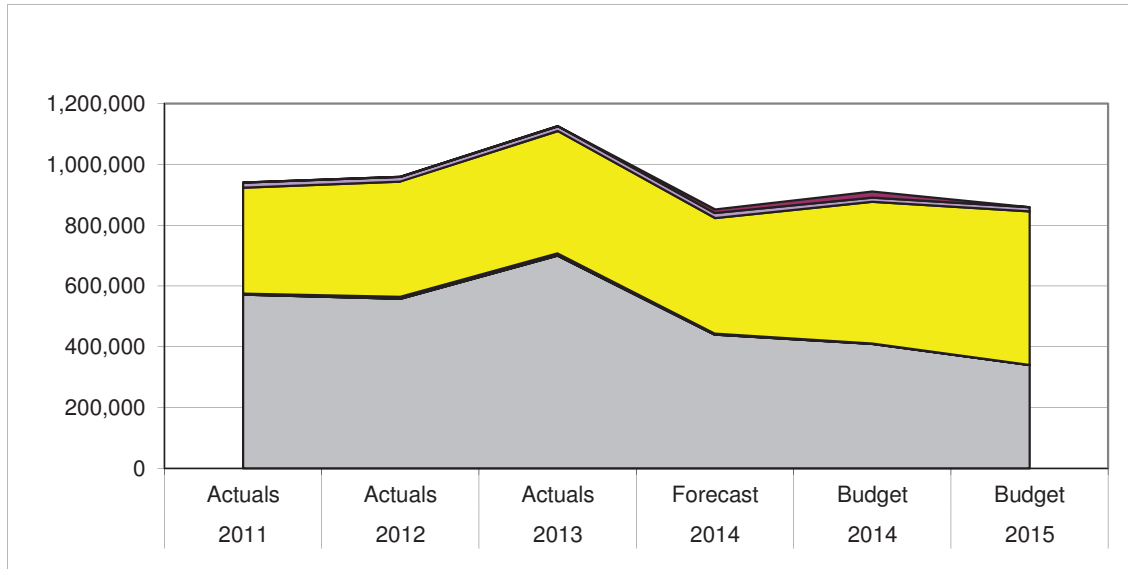
- ❖ Maintain positive reviews by AWC Risk Management Service Agency (RMSA)
- ❖ Review and coordinate community investments
- ❖ Manage the use of contingency funds
- ❖ Manage transfers

2015 Budget Summary

- ❖ Contingency money of \$135k, as compared to \$100k in the prior year budget
- ❖ Funding Health & Human Services and Community Service Contracts are based on the City's financial condition as these are discretionary investments for community/public benefit – consistent with prior year (\$75k)
- ❖ Insurance premiums are set by the AWC Risk Management Service Agency (RMSA) based on claims history and asset valuations (\$272k), an estimated 5% increase from prior year actual charges
- ❖ Transfers out consist only of those to street operations and are reduced slightly from prior years to help maintain fund balance

**City of Sequim
2015 Budget
5-Year Summary**

**Administrative Services
NonDepartmental**



	2011 Actuals	2012 Actuals	2013 Actuals	2014 Forecast	2014 Budget	2015 Budget	2015-2014 Amount	%
Salaries & Benefits	-	-	-	12,057	20,152	-	(20,152)	
Operating Supplies	17,324	15,477	15,807	16,088	13,000	13,000	-	0%
Charges for Services	348,566	379,751	402,791	380,585	467,092	505,498	38,406	8%
Intergovernmental	3,062	5,758	7,445	3,261	440	440	-	0%
Capital (Equip > \$7,500)	-	-	-	-	-	-	-	0%
NonExpense/Financing	571,695	558,496	700,000	440,000	410,001	340,000	(70,001)	-17%
Total Expenses	940,647	959,482	1,126,043	851,991	910,685	858,938	(51,747)	-6%
Transfers								
Reserves								
Equipment Reserves	100,000			-	-	-	-	0%
Street Operations	466,500	477,336	400,000	400,000	400,000	340,000	(60,000)	-15%
Capital Projects		52,320	300,000	40,000	10,001	-	(10,001)	-100%
Other	5,195	28,840		-	-	-	-	0%
Total Transfers	571,695	558,496	700,000	440,000	410,001	340,000	(70,001)	-17%

City Of Sequim Department Description & Budget Overview

Real Estate Excise Tax REET 1 & REET 2

Department Description

Revenues of the **REET Fund** are based on the selling price of real estate sold within the City limits of Sequim and are collected and distributed by the Clallam County Treasurer. They are restricted as to the first and second ¼% of Real Estate Excise Taxes (REET1 and REET2) and are recorded separately according to RCW Title 82 – Excise Taxes.

The revenues generated by the first ¼% (REET1)¹ of these assessments shall be used solely for financing capital projects specified in a capital facilities plan element of the comprehensive plan and housing relocation assistance under RCW 59.18.440 and 59.18.450. Capital projects include public works projects for planning, acquisition, construction, reconstruction, repair, replacement, rehabilitation, or improvement of streets, roads, highways, sidewalks, street and road lighting systems, traffic signals, bridges, domestic water systems, storm water systems, sanitary sewer systems, parks, recreational facilities, law enforcement facilities, fire protection facilities, trails, libraries, administrative and/or judicial facilities, river and/or waterway flood control projects.

The second ¼% (REET2)² is restricted to use for street, water and sewer acquisitions. Capital projects include public works projects for planning, acquisition, construction, reconstruction, repair, replacement, rehabilitation, or improvement of streets, roads, highways, sidewalks, street and road lighting systems, traffic signals, bridges, domestic water systems, storm water systems, and sanitary sewer systems. It excludes facilities. The definition continues: “*and planning, construction, reconstruction, repair, rehabilitation, or improvement of parks*”. It excludes acquisition and replacement.

The REET Flexibility bill (HB 1953) allows local governments to use a portion of Real Estate Excise Tax collections to pay for the maintenance and operation of eligible REET categories, including streets, sidewalks, parks and other existing capital projects thru 2016. Interest earned by REET1 and REET2 must be used on the same basis of the underlying funds.

Budget Overview

In July of 2011, the Legislature passed HB 1953 loosening the restrictions on REET funding due to the current economic downturn. This change in legislation freed up a portion of the REET monies to be used on Operations and Maintenance. This less restrictive use of REET funds expires on December 31, 2016. The City is using this opportunity to fund Streets Operations in 2015. REET funds are also being used for streets and parks projects. Lastly, monies from REET1 will help pay the debt service on the LTGO bonds issued for the Civic Center.

2015 Key Goals

- ❖ Record and manage Real Estate Excise Taxes as required by RCW 82

2015 Budget Summary

Revenues for 2015 are budgeted at \$347k based on the assumption of a percolating economy with slight growth (and consistent with 2014 receipts). Expenses are budgeted at \$370k and consist of transfers to other funds to support budgeted or future projects as follows:

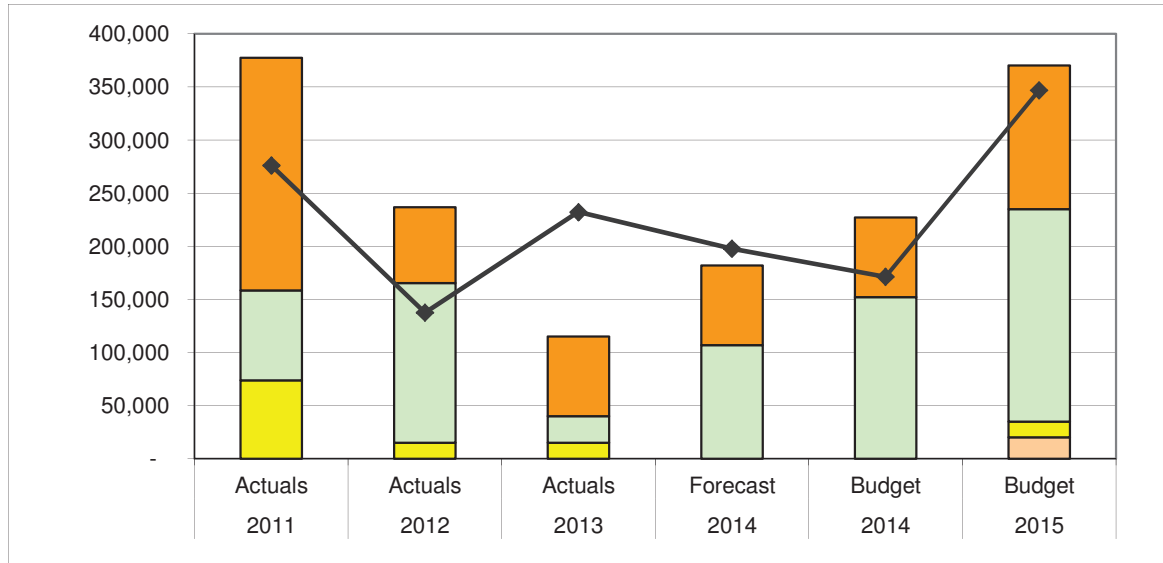
- ❖ \$15k to Parks Restricted for projects (transfers to Parks in 2014 was temporarily suspended)
- ❖ \$20k to Capital Facilities for City Shop related projects
- ❖ \$25k to Streets Restricted projects
- ❖ \$135k to the Civic Center Debt Service Fund
- ❖ \$175k to Streets Unrestricted for Operations and Maintenance

¹ REET1 – 82.46.010 (6)

² REET2 – 82.46.035 (5)

**City of Sequim
2015 Budget
5-Year Summary**

Real Estate Excise Tax (restricted fund)



	2011 Actuals	2012 Actuals	2013 Actuals	2014 Forecast	2014 Budget	2015 Budget	2015-2014 Amount	%
Beginning Fund Balance								
REET 1	197,662	77,739	75,061	127,000	90,247	151,179	60,932	68%
REET 2	119,480	138,062	41,477	106,752	41,186	98,263	57,077	139%
Beginning Fund Balance	317,142	215,801	116,538	233,752	131,433	249,442	118,009	90%
Revenues								
Taxes	272,633	133,800	229,078	195,476	170,109	343,978	173,869	102%
Other Miscellaneous	3,428	3,697	3,137	2,215	1,201	2,780	1,579	131%
NonRevenues	-	-	-	-	-	-	-	0%
Revenues	276,060	137,497	232,215	197,691	171,310	346,758	175,448	102%
Expenses								
Transfer to Civic Cntr/Debt Service	219,000	71,500	75,000	75,000	75,000	135,000	60,000	80%
Transfer to 101/111 Street	84,701	150,260	25,000	107,000	152,000	200,000	48,000	32%
Transfer to 140 Parks	73,700	15,000	15,000	-	-	15,000	15,000	
Transfer to 306 Capital Facilities	-	-	-	-	-	20,000	20,000	
Total Expenses	377,401	236,760	115,000	182,000	227,000	370,000	143,000	63%
Surplus/(Deficit)	(101,341)	(99,263)	117,215	15,691	(55,690)	(23,242)	32,448	-58%
Ending Fund Balance								
REET 1	77,739	75,061	127,000	151,179	66,260	119,768	53,508	81%
REET 2	138,062	41,477	106,752	98,263	21,313	106,432	85,119	399%
Ending Fund Balance	215,801	116,538	233,753	249,443	75,743	226,200	150,457	199%

City Of Sequim Budget Overview

Equipment Reserve (restricted fund)

2015 Key Goals

- ❖ Manage and fund the equipment replacement function of the organization (excluding enterprise funds)

2015 Budget Summary

Transfers into the equipment reserve have been decreased in 2015 in response to the funding requirements for the Civic Center debt, while still paying rent for part of the year.

Department transfers for vehicle and equipment reserves are typically based on approximately 25% of the calculated annual payment to equipment reserves. The goal is to fund this 100% in the future. The City will build up to the full payment over time.

Ending fund balance is still considered healthy.

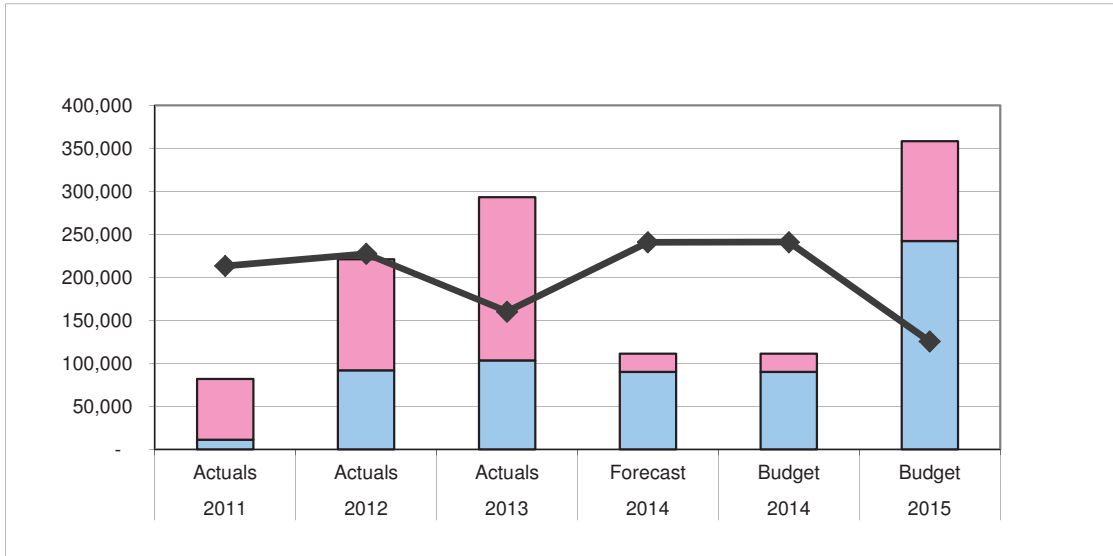
2015 Transfer/Revenues to 164	Vehicles	Equipment	Total
DCD	915		915
Facilities Maintenance	1,122		1,122
GIS/Engineering	603		603
Parks	1,068	813	1,881
PW Admin	5,495	2,458	7,953
Police	35,300		35,300
IT	230	34,375	34,605
General Fund Subtotal	\$44,733	\$37,646	\$82,379
Streets	\$30,000	\$7,647	\$37,647
Total	\$74,733	\$45,293	\$120,026

2015 Expenses – Significant Changes

Expenses budgeted for 2015 include two police cars for \$100k (including all related equipment), \$65k for a new streets truck (including a boom crane for safe repair/replacement of street signs), \$11k for a mower, \$10k toward a shop car hoist, \$97.2k for two new trucks for facilities /streets operations. \$25k has been budgeted for a new time tracking/HR system and \$50k for virtual desktop improvements.

**City of Sequim
2015 Budget
5-Year Summary**

Equipment Reserve Fund (restricted fund)



	2011 Actuals	2012 Actuals	2013 Actuals	2014 Forecast	2014 Budget	2015 Budget	2015-2014 Amount	%
Beginning Fund Balance								
164-0xx Equipment	150,470	154,736	150,577	57,377	54,276	138,699	84,423	156%
164-1xx Vehicles	250,783	377,961	388,539	349,043	351,145	397,047	45,902	13%
Beginning Fund Balance	401,253	532,697	539,116	406,420	405,421	535,746	130,325	32%
Revenues								
164-0xx Equipment	73,000	111,562	92,644	97,130	97,130	45,293	(51,837)	-53%
164-1xx Vehicles	135,000	95,255	58,821	138,005	138,004	74,733	(63,271)	-46%
Other Revenues	5,319	20,604	8,846	5,693	5,834	5,500	(334)	-6%
Total Revenues	213,319	227,421	160,311	240,828	240,968	125,526	(115,442)	-48%
Expenses								
164-0xx Equipment	70,502	129,131	189,568	21,500	21,500	116,001	94,501	440%
164-1xx Vehicles	11,372	91,871	103,439	90,000	90,000	242,200	152,200	169%
Total Expenses	81,875	221,002	293,007	111,500	111,500	358,201	246,701	221%
Surplus/(Deficit)	131,445	6,419	(132,696)	129,328	129,468	(232,675)	(362,143)	-280%
Ending Fund Balance								
164-0xx Equipment	155,627	148,932	57,377	138,699	135,740	73,491	(62,249)	-46%
164-1xx Vehicles	377,070	390,184	349,043	397,047	399,149	229,580	(169,569)	-42%
Ending Fund Balance	532,697	539,116	406,420	535,746	534,889	303,071	(231,818)	-43%
Expenses by Program								
IT	-	101,791	146,504	-	-	75,000	75,000	
Police	-	109,033	18,872	90,000	90,000	100,000	10,000	11%
Streets	81,875	10,178	51,067	-	-	65,001	65,001	
DCD	-	-	-	-	-	-	-	0%
PW Admin	-	-	76,564	21,500	21,500	118,200	96,700	450%
Transfers to IT	-	-	0	-	-	-	-	
Total Expenses	81,875	221,002	293,007	111,500	111,500	358,201	246,701	221%

City Of Sequim Budget Overview

Debt Service Fund

Description

This Fund was created for the purpose of recording bond proceeds and cost of issuance plus paying principal and interest related to the Civic Center (LTGO) bonds. Investment earnings of the fund shall be retained within the fund for debt service.

2015 Key Goals

- ❖ Administer the ongoing debt service requirements of the bonds supporting the Civic Center project including transfers from the General Fund, the Police Restricted funds (Public Safety Tax) and Real Estate Excise Tax plus investment earnings of the fund.

2015 Budget Summary

- ❖ Debt Service payments of the bonds supporting the Civic Center project of \$660k in 2015 and thereafter (\$269k from General Fund, \$230k from Public Safety Tax, \$135k from REET and \$16k in investment earnings)
 - In 2015, rent expenses are still in play for part of the year so additional transfers from REET for debt service are alleviating the General Fund's participation. In future years, we anticipate a greater share from the General Fund for debt service.
- ❖ Transfers of the projected remaining bond proceeds to the Capital Facilities fund for the Civic Center Project are estimated at \$3.239m

Capital Facilities Fund

Description

This Fund was created for the purpose of paying and tracking the costs associated with Facility projects, including the Civic Center project. It is funded by the sale of the bonds associated with the project as well as Water and Sewer Funds. Additionally, investment earnings of the fund shall be retained within the fund.

2015 Key Goals

- ❖ Account for and monitor the project expenditures of the new Civic Center
- ❖ Account for and monitor other Facility Capital projects

2015 Budget Summary

- ❖ Fund activity for the Civic Center project construction costs budgeted at \$6.3 million equals the estimated remaining cost of construction, project management, FF&E, contingency and other related costs
- ❖ \$30k for shop property planning and \$50k for modular offices at that site

**City of Sequim
2015 Budget
5-Year Summary**

Debt Service (restricted fund)

	2011 Actuals	2012 Actuals	2013 Actuals	2014 Forecast	2014 Budget	2015 Budget	2015-2014 Amount	%
Beginning Fund Balance	-	-	-	10,447,633	10,444,000	3,265,544	(7,178,456)	
Revenues								
LTGO Bond Proceeds	-	-	10,680,000	-	-	-	-	0%
Other Miscellaneous	-	-	13,163	88,059	50,000	16,460	(33,540)	
NonRevenues	-	-	-	510,000	510,000	634,000	124,000	
Revenues	-	-	10,693,163	598,059	560,000	650,460	90,460	16%
Expenses								
Issuance Costs & Debt Service	-	-	245,530	580,149	561,776	668,990	107,214	19%
Transfers to Capital Facilities	-	-	-	7,200,000	10,440,000	3,239,000	(7,201,000)	
Total Expenses	-	-	245,530	7,780,149	11,001,776	3,907,990	(7,093,786)	-64%
Surplus/(Deficit)	-	-	10,447,633	(7,182,090)	(10,441,776)	(3,257,530)	7,184,246	-69%
Ending Fund Balance	-	-	10,447,633	3,265,543	2,224	8,014	5,790	260%

Capital Facilities (restricted fund)

	2011 Actuals	2012 Actuals	2013 Actuals	2014 Forecast	2014 Budget	2015 Budget	2015-2014 Amount	%
Beginning Fund Balance	2,190,200	2,260,610	927,138	556,660	250,689	34,616	(216,073)	-86%
Revenues								
Other Miscellaneous	24,922	32,968	19,423	10,444	185,084	26,205	(158,879)	-86%
NonRevenues	258,465	71,500	550,346	7,300,001	12,345,002	6,324,500	(6,020,502)	-49%
Revenues	283,387	104,468	569,769	7,310,445	12,530,086	6,350,705	(6,179,381)	-49%
Expenses								
City Hall/Police Facility	141,284	1,289,085	478,481	7,511,670	12,100,001	6,298,991	(5,801,010)	-48%
Other Capital Projects	-	-	285,318	80,000	345,000	80,000	(265,000)	-77%
Administrative Overhead	71,694	148,855	176,447	40,819	122,492	4,087	(118,405)	-97%
Transfers BFB to Debt Service	-	-	-	200,000	200,000	-	(200,000)	
Total Expenses	212,978	1,437,940	940,246	7,832,489	12,767,493	6,383,078	(6,384,415)	-50%
Surplus/(Deficit)	70,410	(1,333,472)	(370,477)	(522,044)	(237,407)	(32,373)	205,034	-86%
Ending Fund Balance	2,260,610	927,138	556,661	34,616	13,282	2,243	(11,039)	-83%

City Of Sequim Department Description & Budget Overview

Trust & Agency Funds

Department Description

The City has five Trust & Agency Funds: Police Expendable Trust Fund, Construction Deposits, Intergovernmental Agency Funds, Utility Security Deposits and the Haller Park Fund.

Police Expendable Trust Fund is used to temporarily hold seized assets until the case is resolved in favor of the City and the Court systems declares the property as belonging to the City. Once declared as a City asset the money is transferred to special revenue Fund 121, Police Seized Asset Fund, where the funds are spent according to state law.

Construction Deposits is used to hold funds in lieu of a performance bond from a developer or retainage for a large project. Funds will be repaid based on acceptable completion of the project or used to complete/repair work not done according to City standards.

Intergovernmental Agency Fund is used to receipt various monies received from the County and remitted to other government agencies.

Utility Security Deposits Fund is needed to account for incoming/outgoing security deposits held for the Water and Sewer Utilities.

Haller Park Fund is needed to account for a non-expendable trust of the City provided by the Haller Family

2015 Key Goals

- ❖ To appropriately account for trust and agency funds according to regulations.

2015 Budget Summary

Revenues and expenses for all funds fluctuate based on external factors. Revenues are budgeted basically the same from year to year because these funds are budgeted to account for volatility of revenues and costs. Actuals can vary significantly from budget. Expenses are the same, with the exception of retainage which is paid out 45 to 60 days after a project is complete as determined by the City Engineer or, for large projects, the City Council.

Police Expendable Trust Fund

- ❖ Revenues and expenses are budgeted at \$20,000 but are dependent on activity.

Construction Deposits

- ❖ Revenues: Include construction deposits for developments and City projects that will have retainage.
 - \$325,000 new construction deposits
- ❖ Expenses: Are budgeted to equal revenues allowing for the return of funds during the same year.
 - \$325,000 new construction deposits

Intergovernmental Agency Fund

- ❖ These are funds held in a fiduciary capacity by the City and can not be used for general operations. A budget amount was selected that will cover the costs of disbursements.
- ❖ The revenue and expenses are based on assessments and court fines, for Public Safety and Education and the sale of bus passes.

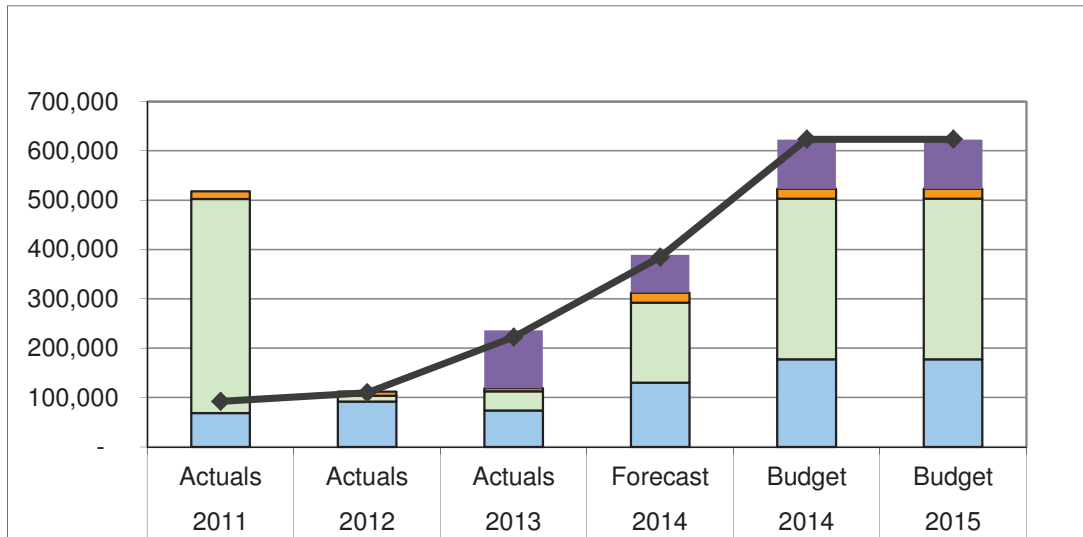
Utility Security Deposits

- ❖ Based on level of security deposits held for the Water and Sewer Utilities

Haller Park Fund monies expendable in the fund are limited to interest only

**City of Sequim
2015 Budget
5-Year Summary**

Trust & Agency Funds (restricted funds)



	2011 Actuals	2012 Actuals	2013 Actuals	2014 Forecast	2014 Budget	2015 Budget	2015-2014 Amount	%
Beginning Fund Balance								
Police Expendable Trust	31,483	17,546	8,520	8,520	8,520	1,721	(6,799)	-80%
Construction Deposits/Retainage	422,449	4,704	16,218	-	16,218	-	(16,218)	-100%
Utility Deposits			-	96,740	-	101,892		
Haller Park Fund	35,581	35,845	36,384	37,059	37,140	37,541		
Intergovernmental Agency Fund	1,544	7,041	1,426	3,278	17,100	5,269	(11,831)	-69%
Beginning Fund Balance	491,056	65,137	62,548	145,597	78,978	146,423	67,445	85%
Revenues								
Police Expendable Trust	1,658	-	6,340	13,201	20,000	20,000	-	0%
Construction Deposits/Retainage	15,801	22,993	22,854	162,500	325,000	325,000	-	0%
Utility Deposits			117,166	76,543	100,000	100,000	-	
Haller Park Fund	264	539	675	483	458	440		
Intergovernmental Agency Fund	74,547	86,437	75,610	132,292	178,247	178,247	-	0%
Revenues	92,269	109,969	222,645	385,019	623,705	623,687	(18)	0%
Total Expenses								
Police Expendable Trust	15,594	9,026	6,340	20,000	20,000	20,000	-	0%
Construction Deposits/Retainage	433,545	11,479	39,072	162,500	325,000	325,000	-	0%
Utility Deposits			20,426	71,391	100,000	100,000	-	
Haller Park Fund			-	-	-	-		
Intergovernmental Agency Fund	69,049	92,052	73,759	130,301	178,080	178,080	-	0%
Total Expenses	518,188	112,557	139,597	384,192	623,080	623,080	-	0%
Ending Fund Balance								
Police Expendable Trust	17,546	8,520	8,520	1,721	8,520	1,721	(6,799)	-80%
Construction Deposits/Retainage	4,704	16,218	-	-	16,218	-	(16,218)	-100%
Utility Deposits			96,740	101,892	-	101,892		
Haller Park Fund	35,845	36,384	37,059	37,541	37,598	37,981		
Intergovernmental Agency Fund	7,041	1,426	3,278	5,269	17,267	5,436	(11,831)	-69%
Ending Fund Balance	65,137	62,549	145,596	146,424	79,603	147,030	67,427	85%

